

Amendments to House Bill No. 189
1st Reading Copy

Requested by Representative Dennis Lenz

For the House Agriculture Committee

Prepared by Joe Kolman
January 24, 2013 (12:13pm)

1. Title, page 1, line 4.

Following: "INSURANCE;"

Insert: "REDUCING THE PERCENTAGE OF FEES RETAINED BY DEPARTMENT OF REVENUE FOR ADMINISTRATIVE COSTS; IMPOSING A LIMIT ON THE AMOUNT OF FEES COLLECTED THAT ARE TRANSFERRED TO THE GENERAL FUND;"

2. Title, page 1, line 5.

Strike: "SECTION"

Insert: "SECTIONS"

Following: "80-2-208"

Insert: "AND 80-2-232"

3. Page 1, line 16.

Following: line 15

Insert: "Section 2. Section 80-2-232, MCA, is amended to read:

"80-2-232. Department of revenue's duty -- warrants -- transfers to state general fund. (1) The department of revenue shall receive all money paid under this part and shall place the money in trust for the hail insurance program to the credit of the enterprise fund. All money collected by the board must be deposited in the enterprise fund, and all losses must be paid from that fund. All other costs are administrative expenses and must be paid from the board's enterprise fund. If registered warrants are presented and there is no money to pay the warrants, the warrants must be registered and bear interest at the rate of 4% a year until called for payment by the state treasurer.

(2) The department of revenue may retain ~~2%~~ 1% of the gross annual fees imposed and collected under this part for administrative costs associated with billing and collection of hail insurance premiums.

(3) Upon authorization from the board of hail insurance, the state treasurer shall transfer out of the board's enterprise fund to the general fund ~~of the state of Montana 1.5% of the gross annual fees imposed and collected in the state of Montana~~ not to exceed \$100,000."

{Internal References to 80-2-232: None.}"

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